



Pre-bid Meeting (ONLINE Mode) held on 18-08-2022 at 1100 hours

Tender No.: TENDER/2022-23/119 dated 11-08-2022

QUERIES AND CLARIFICATIONS

NOTICE INVITING TENDER (NIT) FOR CUSTOM MADE MEDICAL INSURANCE AND PERSONAL ACCIDENT INSURANCE FOR THE EMPLOYEES AND CUSTOM MADE MEDICAL INSURANCE AND PERSONAL ACCIDENT INSURANCE FOR THE STUDENTS OF IIT PALAKKAD

The Committee comprising of the following participated in the Online Meeting held on 18-08-2022 at 1100 hours:

1. Dr. Ganesh Natarajan, Dean Admin and Chairperson
2. Dr. Jagadeesh Bayry, Dean (Student Matters)
3. Shri S. Samuel, Advisor (Student Matters)
4. Dr. Asha Gopalan, Asst. Registrar (HR)
5. Shri Shanmugam V, Asst. Registrar (F&A)
6. Shri. Somasundaram, Junior Technician

The following member of the Committee could not participate in the Meeting due to pre-occupation:

1. Dr. Shaikshavali Chitraganti, Assistant Professor

The following staff also participated in the Meeting:

1. Shri Ramesh S, JS, Stores and Purchase
2. Shri Vivek K S, JA, HR

Table-A indicates the Authorized Representatives of the firms participated in the Pre-bid Meeting.

Table-A

S. No.	Name of the Firm	Name of the Authorized Representative(s)
1.	First Policy Insurance Brokers Pvt. Ltd.	Mr. Jayesh Email: jayesh.tk@firstpolicy.com Mobile No:- 7025580096
2.	IFFCO Tokio G I C Ltd	Mr. Annamalai / Mr. Vishnu S Email:- vishnu.s@iffcotokio.co.in Mobile No:- 8138906322

3.	New India Assurance Company Ltd	Mr. Brijesh Godson E Email:- brijesh.e@newindia.co.in Mobile No:- 8590062519
4.	United India Insurance Co. Ltd.	Mr. Vysakh C P Email:- vysakhcp@uiic.co.in Mobile No:- 9809754310
5.	Star Health and Allied Insurance Co. Ltd.,	Mr. Menon Balakrishnan / Rajkumar D Email:- balu.menon@starhealth.in Mobile No:- 9961623772
6.	The Oriental Insurance Co.Ltd.	S.Krishnamoorthy Email:-krishnamoorthy.s@orientalinsurance.co.in Mobile No:- 9495122652
7.	National Insurance Co. Ltd.	Abhilash S Email:- s.abhilash@nic.co.in Mobile No:- 8589985251

Table-B indicates the Queries raised and Clarifications provided.

Table-B

S. No.	Query	Clarification
1.	Expiring policy copies, Claims dump and Claim Analysis Report (Excel Format) of the Employees and Students insurance	The policy copies from the previous year and claim details of Group Medical Insurance from the previous year will be shared with the agencies who have attended the Pre-bid Meeting. There are no claims so far under the Group PA cover.
2.	Data pertaining to the Self and Dependents of the Employees and the age/date of birth of the students.	The approximate age distribution and no. of members under the policy are already shared in the tender document - Annexure VII. The actual numbers will be shared only after the tender process.
3.	Submission of EMD and BG	It is mandatory to submit EMD and BG as per the Terms and Conditions of the Tender and Contractual obligations. However, the claim for the waiver of EMD and BG shall be supported by the relevant Orders of the Govt. of India. Those seeking a waiver from submission of EMDs may submit relevant orders of Govt. authority in support of their claim for such waiver.
4.	Out of the Interested/Participating Agencies, two (M/s. First Policy Insurance Brokers Pvt. Ltd. and M/s UIB Insurance	No change in the existing tender terms and conditions would be done. Insurance Agencies, who satisfy the Terms and Conditions of the Tender alone are requested

	Brokers Private Limited) were Insurance Brokers, who expressed their interest to participate in the bidding process.	to submit the bids. Insurance brokers are not eligible to participate.
5.	Maximum number of dependents for an insured person	Five
6.	Whether parents and parent-in-laws are to be covered?	Yes
7.	The domiciliary hospitalization and health check up limit per family	No explicit limits are set. Domiciliary hospitalization expenses come under the total sum insured, subject to the total limit. A Full Body Health checkup camp is to be conducted for the employees and their dependents, preferably towards the end of the policy period. Please refer to the previous year's policy document for more details. The agency has to finalize a hospital in Palakkad considering the institute's preference and then conduct the camp.
8.	Optional Top Up - How many additions may happen and how the premium may be calculated?	Mode of calculation of premium depends on the bidders. The tender is awarded based on the premium for Base Sum Insured. The details of employees opting for optional top up will be shared within 2 months of inception of policy.
9.	What are the enhancements compared to previous policy?	The previous year's details will be shared which can be used for comparison.
10.	Any limits on corporate buffer utilization per employee.	No Limits. The amount is decided on a case to case basis subject to the discretion of the institute.
11.	Claims details with incurred claims ratio of Personal Accident Insurance for the past three years of the Employees and Students	NIL
12.	As per page no. 10 of the tender document, the compensation towards Death is mentioned as Rs.3 lakh whereas at the same time the sum insured opted for Personal Accident Insurance policy is	The following term and condition in page no. 10 (Proposal C) of the tender document, "Compensation towards Death/PTD (Permanent Total Disability) and reimbursement of medical expenses due to all types of accidents.

	Rs.1.50 lakh only. Moreover compensation towards Death/PTD is payable in Personal Accident Insurance policy but the same is mentioned under Medical Insurance.	<p>➤ Death - Compensation of Rs.3,00,000/- (Rupees Three Lakh only).</p> <p>➤ Reimbursement of hospital medical expenses upto maximum of Rs.1,50,000/- (Rupees One Lakh and Fifty Thousand only)” is deleted.</p> <p>Also, the following term and condition is added under Proposal D (Personal Accident Insurance for the students of IIT Palakkad) “Compensation towards Death/PTD (Permanent Total Disability) and reimbursement of medical expenses due to all types of accidents. ➤ Death - Compensation of Rs.1,50,000/- (Rupees One Lakh Fifty Thousand only).”</p>
13	The following term and condition in page no. 10 is not acceptable “Pre-existing illness to be covered retrospectively up to a period of 30 days”	The cited term and condition may be read as “Pre-existing illness shall be covered from day one of issuance of policy”
14	Accidental death happened during the last three years.	NIL
15	The total number of students mentioned in Annexure VI is 809 and in the Proposal C & D and Annexure IX is 645.	As of 18-08-2022, the total number of students is 809 and may reach 1200 (approx.) after ongoing admissions.

The Closing Date and Time of the Tender is 26-08-2022 / 1500 hours.

All other Terms and Conditions of the Tender remains unchanged.

REGISTRAR